

## PRESS RELEASE

### **POLIS Immobilien AG: Greenshoe option exercised completely**

**Berlin, March 23, 2007** – In the context of the IPO of POLIS Immobilien AG (ISIN: DE0006913304 / WKN: 691330) the sole bookrunner UniCredit Markets & Investment Banking (Bayerische Hypo- und Vereinsbank) and POLIS announce, that the greenshoe option was exercised prematurely completely with effect from March 23, 2007 because of the strong demand. The 771,000 greenshoe-shares have been subscribed at the offer price of EUR 14.50. This results in additional funds of approx. EUR 11.2 million before transaction costs. With the exercise of the greenshoe option, the stabilisation period is concluded. During this period, no stabilisation measures were implemented by Bayerische Hypo- und Vereinsbank as stabilisation manager.

In total 6,191,572 no-par value bearer shares of the company, specialising in office properties, have been placed. The gross proceeds from the sale of approx. 5.1 million new shares resulting from a capital increase plus greenshoe option amount to approx. EUR 85.7 million before transaction costs.

The freefloat is now approx. 43.4 percent.

**POLIS Immobilien AG** was founded in Berlin in 1998 and has positioned itself in the German office building market as an "active portfolio manager": The main focus is the active management of own properties. POLIS focuses on one market segment: Office buildings in attractive areas in key German business locations. The company acquires properties that are entirely let and well equipped and that generate a secure cash flow as well as vacant properties or properties that require upgrading provided they exhibit a real potential for increase in value. The potential may be realised by modernisation measures, up to and including complete revitalisation. Currently, the company's property portfolio comprises sixteen properties with an overall value of approximately 140 million Euro. In February 2007, the portfolio was awarded an "A"-Rating (=very good) by FERI Research. Since March 21, 2007 POLIS is listed in the Official Market (Amtlicher Markt) / Prime Standard of the Frankfurt Stock Exchange.

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