

AD HOC RELEASE

POLIS Immobilien offers asset management for third parties and expects that it will be able to pay out a dividend

- **Modernisation project in Düsseldorf sold**
- **Considerable value increases achieved**

Berlin, July 21, 2011 – POLIS Immobilien AG [ISIN: DE0006913304] achieved two major strategic goals for the fiscal year 2011: The specialist for the modernisation and management of office properties has expanded its business activity earlier than planned by the asset management for third parties and expects a positive result according to HGB. This means that the prerequisites for the payment of a dividend for 2011 are given, provided that no unexpected events occur.

A foreign foundation took over 85 percent of three properties of POLIS Immobilien and retained the company with the asset management for ten years. POLIS Immobilien itself continues to hold 15 percent in the properties managed. In addition, the company completed the modernisation project at Kasernenstrasse 1 in Düsseldorf and sold it to the SWIP-CWI Pan-European Urban Retail Fund (PURetail Fund). Both transactions will be executed in the third and fourth quarter of 2011. The current total market value of the properties involved is about EUR 52.9 million. The parties agreed not to disclose any details.

The transactions will help POLIS Immobilien achieve considerable value increases and presumably also a positive result according to HGB in 2011 provided that the environment remains unchanged. In addition, equity of more than EUR 23 million will become available that may be re-invested. The transactions will hardly affect the result to IFRS because the properties were sold almost at the current market value.

--- End of ad-hoc release ---

“The investment of the foundation will allow us to early implement the planned entry into asset management for third parties under participation of POLIS Immobilien AG,” says Dr. Alan Cadmus, CEO of POLIS Immobilien AG. “Moving forward we expect a substantial profit contribution by the new business segment which will be a third profitable business segment beside the existing property and modernisation business.”



POLIS Immobilien AG, which was founded in Berlin in 1998, is listed real estate company that buys, refurbishes/revitalises, and manages office properties for its own portfolio. The company focuses on one market segment: office properties in inner-city locations at the most important German office centres. The company acquires properties that are either already renovated and are completely let, thereby generating stable cash flow, or properties that are vacant or require modernisation, and which offer specific value appreciation potential. This potential may be realised by corresponding modernisation measures or full revitalisation. As of 31 March 2011, POLIS Immobilien's real estate portfolio comprised a total of 36 properties with a market value of around EUR 312 million. POLIS Immobilien shares are listed on the regulated market (Prime Standard) of the Frankfurt Securities Exchange. Further information can be found at www.polis.de.

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